

**City of Battle Creek**  
**Downtown Development Authority**  
Proposed Budget Amendment  
For the Fiscal Year Ending 6/30/21

<b><u>GENERAL FUND</u></b>	<b>Adopted Budget</b>	<b>Proposed Amended Budget</b>	<b>Increase (Decrease)</b>
<b>GENERAL REVENUES:</b>			
Tax Increment Revenue	\$ 3,205,928	\$ 3,205,928	0
State Aid Revenue (Personal Property Tax Replacement)	1,612,721	1,690,000	77,279
Prior Year Tax Increment Revenue	-	-	0
Rents	24,826	24,826	0
Interest earnings	-	-	0
Miscellaneous	-	-	0
<b>Total General Revenues</b>	<b>4,843,475</b>	<b>4,920,754</b>	<b>77,279</b>
<b>EXPENDITURES:</b>			
<b>Debt Service -</b>			
	Term		
2017/2018 Bonds - Pipeline Refunding	2034/2025	2,653,047	2,653,047
2013 Capital Improvement Bonds	2033	180,000	180,000
<b>Total Debt Service</b>		<b>2,833,047</b>	<b>2,833,047</b>
<b>General Operating Expenditures:</b>			
Administration	14,950	14,950	0
CBD maintenance	642,629	698,629	56,000
CBD downtown plantings	50,000	50,000	0
Street construction	-	-	0
Downtown Policing	117,269	117,269	0
Kellogg Arena support	370,000	370,000	0
Economic Development Fund support	120,000	120,000	0
Downtown Special Projects	180,000	530,000	350,000
<b>Total General Operating Expenditures</b>	<b>1,494,848</b>	<b>1,900,848</b>	<b>406,000</b>
<b>Total Expenditures</b>	<b>4,327,895</b>	<b>4,733,895</b>	<b>406,000</b>
TOTAL GENERAL FUND REVENUES	4,843,475	4,920,754	77,279
TOTAL GENERAL FUND EXPENDITURES	4,327,895	4,733,895	406,000
<b>EXCESS REVENUES OVER (UNDER) OPER. EXPENDITURES</b>	<b>\$ 515,580</b>	<b>\$ 186,859</b>	<b>\$ (328,721)</b>
Fund Balance, beginning of year	885,813	885,813	-
Fund Balance, ending (GENERAL FUND)	<b>\$ 1,401,393</b>	<b>\$ 1,072,672</b>	<b>\$ (328,721)</b>