

Projected Budget Report

Local Unit Name: City of Battle Creek
Local Unit Code: 132020
Current Fiscal Year End Date: 6/30/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 15,978,573	1 %	\$ 16,138,359	Small increase in values
Other Taxes	\$ 76,800	- %	\$ 76,800	
State Revenue Sharing	\$ 6,207,259	1 %	\$ 6,238,295	1/2 percent increase - conservative
Income Tax	\$ 16,940,309	1 %	\$ 17,025,011	1/2 percent increase - conservative
Fines & Fees	\$ 120,000	1 %	\$ 121,200	
Licenses & Permits	\$ 855,450	1 %	\$ 864,005	
Interest Income	\$ 251,000	3 %	\$ 258,530	Implementation of new investment policy
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 7,005,578	2 %	\$ 7,110,662	1.5% increases in charges for services
Interfund Transfers (In)	\$ 1,777,030	- %	\$ 1,777,030	
Total Revenues	\$ 49,211,999		\$ 49,609,891	
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EXPENDITURES				
General Government	\$ 8,577,666	1 %	\$ 8,663,443	Contractual wage increases and small benefit cost increases
Police and Fire	\$ 29,522,883	1 %	\$ 29,773,828	Contractual wage increases and small benefit cost increases; efficiencies
Other Public Safety	\$ 1,035,705	- %	\$ 1,035,705	from new police station
Roads	\$ -	%	\$ -	Flat - conservative in not showing a reduction
Other Public Works	\$ 2,940,354	1 %	\$ 2,955,056	Only small amount of this exp is wages- 1/2 percent other exp. increase
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 3,719,498	1 %	\$ 3,738,095	Only small amount of this exp is wages- 1/2 percent other exp increase
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 919,898	1 %	\$ 924,497	.5% increase assumed
Interfund Transfers (Out)	\$ 2,514,060	- %	\$ 2,514,060	
Total Expenditures	\$ 49,230,064		\$ 49,604,684	
Net Revenues (Expenditures)	\$ (18,065)		\$ 5,207	
Beginning Fund Balance	\$ 8,139,851		\$ 8,121,786	
Ending Fund Balance	\$ 8,121,786		\$ 8,126,993	

Commentary: General fund (101, 192 and 257) only