

Projected Budget Report

Local Unit Name: City of Battle Creek
Local Unit Code: 132020
Current Fiscal Year End Date: 6/30/2020
Fund Name: General Fund

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|----------------------|---|
| Property Taxes | \$ 15,978,573 | 1 % | \$ 16,138,359 | Small increase in values |
| Other Taxes | \$ 76,800 | - % | \$ 76,800 | |
| State Revenue Sharing | \$ 6,207,259 | 1 % | \$ 6,238,295 | 1/2 percent increase - conservative |
| Income Tax | \$ 16,940,309 | 1 % | \$ 17,025,011 | 1/2 percent increase - conservative |
| Fines & Fees | \$ 120,000 | 1 % | \$ 121,200 | |
| Licenses & Permits | \$ 855,450 | 1 % | \$ 864,005 | |
| Interest Income | \$ 251,000 | 3 % | \$ 258,530 | Implementation of new investment policy |
| Grant Revenues | \$ - | - % | \$ - | |
| Other Revenues | \$ 7,005,578 | 2 % | \$ 7,110,662 | 1.5% increases in charges for services |
| Interfund Transfers (In) | \$ 1,777,030 | - | \$ 1,777,030 | |
| Total Revenues | \$ 49,211,999 | | \$ 49,609,891 | |
| EXPENDITURES | | | | |
| General Government | \$ 8,577,666 | 1 % | \$ 8,663,443 | Contractual wage increases and small benefit cost increases |
| Police and Fire | \$ 29,522,883 | 1 % | \$ 29,773,828 | Contractual wage increases and small benefit cost increases; efficiencies from new police station |
| Other Public Safety | \$ 1,035,705 | - | \$ 1,035,705 | Flat - conservative in not showing a reduction |
| Roads | \$ - | % | \$ - | |
| Other Public Works | \$ 2,940,354 | 1 % | \$ 2,955,056 | Only small amount of this exp is wages- 1/2 percent other exp. increase |
| Health and Welfare | \$ - | % | \$ - | |
| Community & Economic Development | \$ - | % | \$ - | |
| Recreation & Culture | \$ 3,719,498 | 1 % | \$ 3,738,095 | Only small amount of this exp is wages- 1/2 percent other exp increase |
| Capital Outlay | \$ - | % | \$ - | |
| Debt Service | \$ - | % | \$ - | |
| Other Expenditures | \$ 919,898 | 1 % | \$ 924,497 | .5% increase assumed |
| Interfund Transfers (Out) | \$ 2,514,060 | - | \$ 2,514,060 | |
| Total Expenditures | \$ 49,230,064 | | \$ 49,604,684 | |
| Net Revenues (Expenditures) | \$ (18,065) | | \$ 5,207 | |
| Beginning Fund Balance | \$ 8,139,851 | | \$ 8,121,786 | |
| Ending Fund Balance | \$ 8,121,786 | | \$ 8,126,993 | |

Commentary: General fund (101, 192 and 257) only