

Projected Budget Report

Local Unit Name: City of Battle Creek
Local Unit Code: 132020
Current Fiscal Year End Date: 6/30/2021
Fund Name: General Fund

REVENUES	Current Year Amended Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 16,885,218	1 %	\$ 17,054,070	Small increase in values
Other Taxes	\$ 66,208	- %	\$ 66,208	
State Revenue Sharing	\$ 6,071,536	(1) %	\$ 6,010,821	1/2 percent decrease - conservative This lack of increase is conservative and based on COVID lingering impacts
Income Tax	\$ 13,540,000	- %	\$ 13,540,000	
Fines & Fees	\$ 110,000	- %	\$ 110,000	
Licenses & Permits	\$ 856,731	- %	\$ 856,731	
Interest Income	\$ 21,000	- %	\$ 21,000	Difficult investment environment
Grant Revenues	\$ 2,468,043	(100) %	\$ -	1.5% increases in charges for services other than Recreation which assumes 25% reduction
Other Revenues	\$ 4,283,069	(10) %	\$ 3,854,762	
Interfund Transfers (In)	\$ 2,092,120	- %	\$ 2,092,120	
Total Revenues	\$ 46,393,925		\$ 43,605,712	
EXPENDITURES				
General Government	\$ 5,830,432	(15) %	\$ 4,955,867	26 position eliminations, contractual wage increases, and small benefit cost increases
Police and Fire	\$ 30,790,783	1 %	\$ 31,052,505	Contractual wage increases and small benefit cost increases
Other Public Safety	\$ 1,193,246	- %	\$ 1,193,246	Flat - conservative in not showing a reduction
Roads	\$ -	%	\$ -	
Other Public Works	\$ 2,829,959	- %	\$ 2,829,959	Flat-movement of eligible expenditures to TIF districts
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 3,198,911	(25) %	\$ 2,399,183	Only small amount of this exp is wages- 1/2 percent other exp increase
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 1,026,525	1 %	\$ 1,031,658	.5% increase assumed
Interfund Transfers (Out)	\$ 2,083,397	(10) %	\$ 1,875,057	Elimination of transfer to Transit fund for grant match
Total Expenditures	\$ 46,953,253		\$ 45,337,475	
Net Revenues (Expenditures)	\$ (559,328)		\$ (1,731,763)	
Beginning Fund Balance	\$ 9,647,123		\$ 9,087,795	
Ending Fund Balance	\$ 9,087,795		\$ 7,356,032	

Commentary: General fund (101, 192 and 257) only. Amended budget for FY21 based on 11/10/20 resolution 230 as passed by the governing body. Position eliminations and lingering COVID impacts are taken into consideration for FY22 as well as the recognition that additional revenues or additional cost cutting measures will be considered.