

City of Battle Creek Downtown Development Authority (DDA)
FY 2021-2022 Annual Synopsis

For the fiscal year ending June 30, 2022, the Battle Creek Downtown Development Authority (DDA) is projecting revenues over expenditures of \$99,414. The DDA entered the year with \$1,469,260 in fund balance, thus fund balance as of June 30 is projected at \$1,568,674. Unused captured tax increment revenues are held in reserve for future debt payments and district projects.

Revenues		
Tax Incremental Financing		\$4,495,735
Investments		(\$86,755)
Grants		\$25,000
Leases and Rent		\$30,233
	Total Revenues	\$4,464,213
Expenses		
Professional Services (audit, legal fees, insurance)		\$10,794
Service Contracts		\$23
Utilities		\$6,618
Sub grants		\$300,000
Facilities and Land Improvement		\$127,846
CBD Maintenance and Policing		\$942,222
Debt Service (capital improvements and Pipeline projects)		\$2,852,297
Intermodal Transportation Center		\$5,000
Small Business Development		\$120,000
	Total Expenses	\$4,364,799
	Revenue over Expense	\$99,414

The DDA contracts with the City of Battle Creek for downtown policing and central business district (CBD) maintenance, and with Leila Arboretum Society for CBD plantings. The DDA also provides support to the City of Battle Creek for small business development within the District.

DDA funds were also used to improve property owned and lease by the Authority, to support a business accelerator under development and improved Festival Market Square.