

**City of Battle Creek
Downtown Development Authority
Proposed Budget
For the Year Ending June 30, 2026**

		FY 24-25 Adopted Budget	FY 24-25 Estimated	FY 25-26 Proposed Budget
<u>GENERAL FUND</u>				
GENERAL REVENUES:				
Tax Increment Revenue		\$ 1,674,578	\$ 2,193,142	\$ 2,127,744
State Aid Revenue (Personal Property Tax Replacement)		2,940,874	2,748,816	2,677,960
Rents		41,300	27,467	35,700
Investment earnings		55,300	158,000	60,300
Investment appreciation/depreciation		40,800	40,000	45,800
Miscellaneous		-	151,178	-
Total General Revenues		4,752,852	5,318,603	4,947,504
EXPENDITURES:				
Debt Service -	Term			
2008/2013 Bonds - Pipeline Refunding	2025/2034	2,600,414	2,600,414	2,733,203
2013 Capital Improvement Bonds	2033	180,000	180,000	177,241
Total Debt Service		2,780,414	2,780,414	2,910,444
General Operating Expenditures:				
Administration		21,600	16,228	21,600
CBD maintenance		972,789	972,789	1,041,473
CBD downtown plantings		55,000	55,000	55,000
Downtown policing		197,204	197,204	212,710
Intermodal facility contract		10,000	10,000	92,000
Kellogg Arena support		350,000	350,000	350,000
Economic Development Fund support		120,000	120,000	120,000
Downtown special projects		400,000	400,000	400,000
Total General Operating Expenditures		2,126,593	2,121,221	2,292,783
Total Expenditures		4,907,007	4,901,635	5,203,227
TOTAL GENERAL FUND REVENUES		4,752,852	5,318,603	4,947,504
TOTAL GENERAL FUND EXPENDITURES		4,907,007	4,901,635	5,203,227
EXCESS REVENUES OVER				
(UNDER) OPER. EXPENDITURES		\$ (154,155)	\$ 416,968	\$ (255,723)
Fund Balance, beginning of year		2,130,291	2,368,032	2,785,000
Fund Balance, end of year (GENERAL FUND)		\$ 1,976,136	\$ 2,785,000	\$ 2,529,277