

City of Battle Creek Downtown Development Authority (DDA)
FY 2024-2025 Annual Synopsis

For the fiscal year ending June 30, 2025, the Battle Creek Downtown Development Authority (DDA) is projecting revenues over expenditures of \$672,711. The DDA entered the year with \$2,368,032 in fund balance, thus fund balance as of June 30 is projected at \$3,040,743. Unused captured tax increment revenues are held in reserve for future debt payments and district projects.

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|---|------------------------------------|
| Revenues | |
| Tax Incremental Financing | \$4,957,327 |
| Investments | \$237,861 |
| Leases and Rent | \$19,100 |
| Misc. | \$151,178 |
| | Total Revenues |
| | \$5,365,466 |
| Expenses | |
| Community Development | \$1,911,454 |
| Debt Service (capital improvements and Pipeline projects) | \$2,781,301 |
| | Total Expenses |
| | \$4,692,755 |
| | <i>Revenue over Expense</i> |
| | <i>\$672,711</i> |

The DDA contracts with the City of Battle Creek for downtown policing and central business district (CBD) maintenance, and with Leila Arboretum Society for CBD plantings. The DDA also provides support to the City of Battle Creek for small business development and Kellogg Arena for operations.

DDA funds were also used to support the operations of the city's Intermodal Transportation Center (ITC), provide parking structure security, and provide miscellaneous support to various downtown businesses.