

**Lakeview Downtown Development Authority
2025-2026 Fiscal Year Budget (Proposed)**

Revenue

Item

	Proposed FY 26
Tax Incremental Revenue	\$3,122,827.00 (1)
Investment Income	\$109,670.00
Rental Income	\$25,000.00
 TOTAL	 \$3,257,497.00

Expense

Item

Professional/administrative fees	\$2,500.00 (2)
Audit fees	\$10,500.00 (2)
Projects - TACC	\$289,050.00
Projects - City/County/KCC	\$210,950.00
Unexpended funds- City	\$1,803,334.00 (3)
Unexpended funds- County	\$693,684.00 (3)
Unexpended funds- KCC	\$363,171.00 (3)
 TOTAL	 \$3,373,189.00
 Change in fund balance	 (\$115,692.00)
Fund balance, beginning of year	<u>\$171,696.00</u>
 Fund balance, end of year	 \$56,004.00

(1) Assumes captured taxable value of \$108,665,432
and capture of City, KCC and County Millage in FY 2025/2026

(2) To City Finance Department

(3) Expected to be returned proportionately to City, KCC, and Calhoun County

(3) Commission requested this figure to be split out by jurisdiction/millage