

**City of Battle Creek Lakeview Downtown Development Authority (LDDA)**  
**FY 2024-2025 Annual Synopsis**

For the fiscal year ending on June 30, 2025, the Battle Creek Lakeview Downtown Development Authority (LDDA) is projecting revenues over expenditures of \$313,146. The LDDA entered the year with Net Position of \$218,343. Projected net position at the end of the year, as of June 30, 2025, is \$531,489. Unused captured tax increment revenues are held in reserve for future district projects.

Revenue		
Tax incremental Revenue		\$3,069,853
Investment income		\$108,830.00
Billboard lease		\$25,000.00
<b>Total Revenue</b>		<b>\$3,203,683.00</b>
Expense		
Professional Services (audit and legal)		\$19,259.00
Surplus tax distribution (city)		\$1,824,882.00
Surplus tax distribution (other entities)		\$1,046,396.00
<b>Total Expense</b>		<b>\$2,890,537.00</b>
<b>Revenue over Expense</b>		<b>\$313,146.00</b>

For the fiscal year, the LDDA did not fund any projects, investments, events, or promotional activities. All revenue collected, with the exception of administrative fees, was redistributed to the jurisdictions affected by the capture.